



Retirement Plans Investment Committee
Thursday, February 16th, 2023

Zoom Information

Meeting URL: <https://mmc.zoom.us/j/91370667012?pwd=WjBNWEpaY3VwQmFnY0dNNTVQNS9RZz09>

Join by telephone

Dial: US: +1 312 626 6799 or +1 646 518 9805

Meeting ID: 913 7066 7012

Password: 581221

COMMITTEE MEMBERS

Ira Holley, Chair, Employee Member
Lorna Jones, CHRO, Secretary
Kimberly Miranda, CFO
Alan Fox, AHS Board of Trustees
Ahmad Azizi, General Counsel
Marilyn Boston, Employee Member

AGENDA

OPEN SESSION / ROLL CALL

10:00 AM

ITEM 1 ACTION: Chair' Report
Ira Holley, Chair

ITEM 2 ACTION: Approve the Minutes of the November 17th, 2022 Meeting of the Retirement Plans Investment Committee
Ira Holley, Chair
Recommendation: Motion to Approve [Item 2 Attachment](#)

ITEM 3 ACTION: Approval of the replacement of American Funds Fundamental Investors and addition of Core ESG mutual fund(s) to the participant directed plans
Bill Peartree, Marsh McLennan Agency
Potential Recommendation: Motion to Approve [Item 3 Attachment](#)

ITEM 4 DISCUSSION: ESG and Other Legislative Updates:
-ESG Investments for the Employer Directed Defined Contribution (Hybrid) Plan
-SECURE Act 2.0

*Jeff Chang, BBK Law
Bill Peartree, Marsh McLennan Agency
Julie Klassen, Empower Retirement*

- ITEM 5** **REPORT: Executive Summary of Investments and Fees for Combined Participant Directed Plans (403b, 457b, & 457b CIR)**
Bill Peartree, Marsh McLennan Agency [Item 5 Attachment](#)
- ITEM 6** **DISCUSSION AND REPORT: Empower migration update and Summary Plan Statistics for Combined Participant Directed Plans (403b, 457b, 457b CIR & Defined Contribution)**
Julie Klassen, Empower [Item 6 Attachment](#)
- ITEM 7** **REPORT: Defined Contribution (Hybrid) Plan**
Andrew Brown, HighMark – Investment Review [Item 7 Attachment](#)

Public Comments

Committee Member Remarks

ADJOURNMENT

Our Mission

Caring, Healing, Teaching, Serving All

Strategic Vision

AHS will be recognized as a world-class patient and family centered system of care that promotes wellness, eliminates disparities and optimizes the health of our diverse communities.

Disability Access

The Meeting Rooms are wheelchair accessible. Assistive listening devices are available upon request at the Clerk of the Board's Office. To request sign language interpreters, readers, large print agendas or other accommodations, please contact the Clerk of the Board. Requests made at least 48 hours in advance of the meeting will help to ensure availability. The nearest accessible BART station is Lake Merritt. Accessible AC Transit Bus Route 62 stops at the entrance to Highland Hospital. Route 11 stops one block away, on 14th Avenue at East 31st Street. For schedule updates, call AC Transit at (510) 817-1717; BART at (510) 465-2278. There is accessible parking in the main patient parking lot enter on East 31st Street.

In order to accommodate persons with severe allergies, environmental illness, multiple chemical sensitivity or related disabilities, attendees at public meetings are reminded that other attendees may be sensitive to perfumes and various other chemical-based scented products. Please help us to accommodate these individuals.