Retirement Plans Investment Committee
Thursday, August 25th, 2022

Zoom Information
Meeting URL: https://mmc.zoom.us/j/93012800397?pwd=Q3V1K3ZhNUxGbWiSZ0ZidXJ4RDi0Zz09

Join by telephone
Dial: 213.338.8477 or 669.219.2599
Meeting ID: 930 1280 0397
Password: 608072

COMMITTEE MEMBERS
Susana Flores, Chair
Lorna Jones, CHRO, Secretary
Kimberly Miranda, CFO
Alan Fox, AHS Board of Trustees
Ahmad Azizi, General Counsel
Michael Wu, EBMG Employee Member
Ira Holley, Employee Member
Vanessa Grubbs, EBMG Board of Directors

AGENDA
10:00 AM

ITEM 1 Chair’s Report
Susana Flores, Employee Member, Chair

ITEM 2 ACTION: Approve the Minutes of the May 19th, 2022 Meeting of the Retirement Plans Investment Committee
Susana Flores, Employee Member, Chair
Recommendation: Motion to Approve

ITEM 3 DISCUSSION/POSSIBLE ACTION: Legal obligations and liability with respect to ESG Investments and consideration of divestment from certain industries; Expanding PCRA usage and options to include stocks and bonds; and reviewing existing Core mutual fund holdings transparency
Jeff Chang, BBK Law
Bill Peartree, Marsh McLennan Agency
Julie Klassen, Empower
Andrew Brown, HighMark

Attachment 2
**Potential Recommendation:** Motion to direct MMA to evaluate and recommend Core ESG options and/or approve expansion of PCRA options in 457(b) plans

**ITEM 4**  
**ACTION:** Approve the Investment Policy Statements (DB & DC) for the Defined Contribution (Hybrid) Plan

Susana Flores, Employee Member, Chair  
Andrew Brown, HighMark  
**Recommendation:** Motion to Approve

**ITEM 5**  
**REPORT:** Executive Summary of the Investment and Fee Review for Combined Plans (403b, 457b, & 457b CIR)  
Bill Peartree, Marsh McLennan Agency

**ITEM 6**  
**DISCUSSION AND REPORT:** Empower transition update, and Summary Plan Statistics for Combined Plans (403b, 457b, 457b CIR & Defined Contribution)  
Julie Klassen, Empower

**ITEM 7**  
**REPORT:** Defined Contribution (Hybrid) Plan  
Andrew Brown, HighMark – Investment Review

Public Comments

Committee Member Remarks

ADJOURNMENT

**Our Mission**
Caring, Healing, Teaching, Serving All

**Strategic Vision**
AHS will be recognized as a world-class patient and family centered system of care that promotes wellness, eliminates disparities and optimizes the health of our diverse communities.

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