



Retirement Plans Investment Committee
Thursday, August 25th, 2022

Zoom Information

Meeting URL: <https://mmc.zoom.us/j/93012800397?pwd=Q3V1K3ZhNUxGbWISZ0ZidXJ4RDl0Zz09>

Join by telephone

Dial: 213.338.8477 or 669.219.2599

Meeting ID: 930 1280 0397

Password: 608072

COMMITTEE MEMBERS

Susana Flores, Chair
Lorna Jones, CHRO, Secretary
Kimberly Miranda, CFO
Alan Fox, AHS Board of Trustees
Ahmad Azizi, General Counsel
Michael Wu, EBMG Employee Member
Ira Holley, Employee Member
Vanessa Grubbs, EBMG Board of Directors

AGENDA

OPEN SESSION / ROLL CALL

10:00 AM

ITEM 1 Chair's Report

Susana Flores, Employee Member, Chair

ITEM 2 ACTION: Approve the Minutes of the May 19th, 2022 Meeting of the Retirement Plans Investment Committee

Susana Flores, Employee Member, Chair

[Attachment 2](#)

Recommendation: Motion to Approve

ITEM 3 DISCUSSION/POSSIBLE ACTION: Legal obligations and liability with respect to ESG Investments and consideration of divestment from certain industries; Expanding PCRA usage and options to include stocks and bonds; and reviewing existing Core mutual fund holdings transparency

Jeff Chang, BBK Law

Bill Peartree, Marsh McLennan Agency

Julie Klassen, Empower

Andrew Brown, HighMark

Potential Recommendation: Motion to direct MMA to evaluate and recommend Core ESG options and/or approve expansion of PCRA options in 457(b) plans

ITEM 4 ACTION: Approve the Investment Policy Statements (DB & DC) for the Defined Contribution (Hybrid) Plan

[Attachment 4a](#)
[Attachment 4b](#)

Susana Flores, Employee Member, Chair
Andrew Brown, HighMark

Recommendation: Motion to Approve

ITEM 5 REPORT: Executive Summary of the Investment and Fee Review for Combined Plans (403b, 457b, & 457b CIR)

[Attachment 5](#)

Bill Peartree, Marsh McLennan Agency

ITEM 6 DISCUSSION AND REPORT: Empower transition update, and Summary Plan Statistics for Combined Plans (403b, 457b, 457b CIR & Defined Contribution)

[Attachment 6](#)

Julie Klassen, Empower

ITEM 7 REPORT: Defined Contribution (Hybrid) Plan

Andrew Brown, HighMark – Investment Review

[Attachment 7](#)

Public Comments

Committee Member Remarks

ADJOURNMENT

Our Mission

Caring, Healing, Teaching, Serving All

Strategic Vision

AHS will be recognized as a world-class patient and family centered system of care that promotes wellness, eliminates disparities and optimizes the health of our diverse communities.

Disability Access

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In order to accommodate persons with severe allergies, environmental illness, multiple chemical sensitivity or related disabilities, attendees at public meetings are reminded that other attendees may be sensitive to perfumes and various other chemical-based scented products. Please help us to accommodate these individuals.