

# Retirement Plans Investment Committee Quarterly Report

Human Resources Committee

April 21, 2021

*Presented by*  
Mike Moyer, General Counsel

# Agenda

- Committee Action: None;**  
**Information Briefing**
- 1<sup>st</sup> Quarter Meeting**
- Review of Investment Plan**  
**Performance**
- Questions**

# 1st Quarter Meeting

- ❑ **Committee met on February 18, 2021 and reviewed plan activity/performance as of December 30, 2021**
- ❑ **Welcomed Trustee Fox to the Committee**
- ❑ **Action Items:**
  - ❑ Annual review and approval of Investment Policy Statements
  - ❑ Replacement of Templeton Global Bond Fund with PGIM Global Total Return Fund
- ❑ **Other Activity**
  - ❑ Discussion of Environmental, Social, Governance (ESG) funds
  - ❑ Report on investment plans performance
- ❑ **Next Meeting: May 20, 2021**

# Investment Plans Review

- ❑ Over the quarter all sectors of investment were in positive territory (+12.13%-32.2%; +.06%-6.04%)
- ❑ Plan Assets:
  - ❑ Account balances increased from \$260,303,139 to **\$314,516,038**
  - ❑ Account balances for employees over 50 increased by **\$30million**
- ❑ Overall our plans continued to outperform the peer group (\$27,000 vs. \$32,000)
- ❑ Watch List: One fund removed and three added
- ❑ Fees: Remained consistent with benchmarks

# Participant Activity

- ❑ Net **increase of 316** participants (3737)
- ❑ Participation rate remained stable
- ❑ Average participant balances **increased \$8,000+** (\$84,163)
  - ❑ AHS average balances exceed Prudential averages
- ❑ Contributions into the plan **increased \$5million**
  - ❑ Contribution % by AHS employees exceed Prudential averages
- ❑ Loan initiations **decreased 18.6%** (202)
  - ❑ Average loan balance **increased \$10,249** (+\$800)

# Questions?