



**Retirement Plans Investment Committee**  
**Thursday, May 19<sup>th</sup>, 2022**

**Zoom Information**

Meeting URL: <https://mmc.zoom.us/j/93012800397?pwd=Q3V1K3ZhNUxGbWISZ0ZidXJ4RDl0Zz09>

**Join by telephone**

Dial: 213.338.8477 or 669.219.2599

Meeting ID: 930 1280 0397

Password: 608072

**COMMITTEE MEMBERS**

Susana Flores, Chair  
Lorna Jones, CHRO, Secretary  
Kimberly Miranda, CFO  
Alan Fox, AHS Board of Trustees  
Ahmad Azizi, General Counsel  
Michael Wu, EBMG Employee Member  
Ira Holley, Employee Member  
Vanessa Grubbs, EBMG Board of Directors

**AGENDA**

**OPEN SESSION / ROLL CALL**

**10:00 AM**

**ITEM 1 Chair's Report**

*Susana Flores, Employee Member, Chair*

**ITEM 2 ACTION: Approve the Minutes of the February 17<sup>th</sup>, 2022 Meeting of the Retirement Plans Investment Committee**

*Susana Flores, Employee Member, Chair*

***Recommendation: Motion to Approve***

[\*Attachment Item 2\*](#)

**ITEM 3 ACTION: Approve the Investment Policy Statements (DB & DC) for the Defined Contribution (Hybrid) Plan**

*Susana Flores, Employee Member, Chair*

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**Recommendation: Motion to Approve**

[Attachment Item 3a](#)  
[Attachment Item 3b](#)

**ITEM 4 DISCUSSION: Overview of Plan Coverage (403b, 457b, 457b CIR & Defined Contribution)**

*Julie Klassen, Empower*

**ITEM 5 REPORT: Executive Summary of the Investment and Fee Review for Combined Plans (403b, 457b, & 457b CIR)**

*Bill Peartree, Marsh McLennan Agency*

[Attachment Item 5](#)

**ITEM 6 DISCUSSION AND REPORT: Empower transition update, PCRA usage, and Summary Plan Statistics for Combined Plans (403b, 457b, 457b CIR & Defined Contribution)**

*Julie Klassen, Empower*

[Attachment Item 6](#)

**ITEM 7 REPORT: Defined Contribution (Hybrid) Plan**

*Randy Yurchak, HighMark – Investment Review*

[Attachment Item 7](#)

**Public Comments**

**Committee Member Remarks**

**ADJOURNMENT**

**Our Mission**

Caring, Healing, Teaching, Serving All

**Strategic Vision**

AHS will be recognized as a world-class patient and family centered system of care that promotes wellness, eliminates disparities and optimizes the health of our diverse communities.

**Disability Access**

The Meeting Rooms are wheelchair accessible. Assistive listening devices are available upon request at the Clerk of the Board's Office. To request sign language interpreters, readers, large print agendas or other accommodations, please contact the Clerk of the Board. Requests made at least 48 hours in advance of the meeting will help to ensure availability. The nearest accessible BART station is Lake Merritt. Accessible AC Transit Bus Route 62 stops at the entrance to Highland Hospital. Route 11 stops one block away, on 14<sup>th</sup> Avenue at East 31<sup>st</sup> Street. For schedule updates, call AC Transit at (510) 817-1717; BART at (510) 465-2278. There is accessible parking in the main patient parking lot enter on East 31<sup>st</sup> Street.

In order to accommodate persons with severe allergies, environmental illness, multiple chemical sensitivity or related disabilities, attendees at public meetings are reminded that other attendees may be sensitive to perfumes and various other chemical-based scented products. Please help us to accommodate these individuals.