



Retirement Plans Investment Committee
Thursday, November 18th, 2021

Zoom Information

Meeting URL: <https://mmc.zoom.us/j/93012800397?pwd=Q3V1K3ZhNUxGbWISZ0ZidXJ4RDl0Zz09>

Join by telephone

Dial: 213.338.8477 or 669.219.2599 or 669.900.6833

Meeting ID: 930 1280 0397

Password: 608072

COMMITTEE MEMBERS

Susana Flores, Employee Member, Chair
Lorna Jones, Interim CHRO, Secretary
Kimberly Miranda, CFO
Alan Fox, AHS Board of Trustees
Gordon McKinney, Employee Member
Ahmad Azizi, Deputy General Counsel
Michael Wu
Ira Holley
Vanessa Grubbs

AGENDA

OPEN SESSION / ROLL CALL

10:00 AM

ITEM 1 Chair's Report

Susana Flores, Employee Member, Chair

ITEM 2 ACTION: Approval of the Minutes of the August 19th, 2021 Meeting of the Retirement Plans Investment Committee

Susana Flores, Employee Member, Chair

Recommendation: Motion to Approve

[Attachment Item 2](#)

ITEM 3 ACTION: Addition of the Schwab Personal Choice Retirement Account (PCRA)

Julie Klassen, Prudential
Susana Flores, Employee Member, Chair
Recommendation: Discussion and potential Motion to Approve

[Attachment Item 3a](#)
[Attachment Item 3b](#)

ITEM 4 DISCUSSION: Fiduciary Training
Bill Peartree, Marsh McLennan Agency

[Attachment Item 4a](#)

ITEM 5 REPORT: Executive Summary of Investments and Fees for Combined Plans (403b, 457b, & 457b CIR)
Bill Peartree, Marsh McLennan Agency

[Attachment Item 5](#)

ITEM 6 DISCUSSION: Legislative update on ESG (Environmental, Social, and Governance) Investments
Bill Peartree, Marsh McLennan Agency
Julie Klassen, Prudential

ITEM 7 DISCUSSION AND REPORT: Empower acquisition update and Summary Plan Statistics for Combined Plans (403b, 457b, 457b CIR & Defined Contribution)
Julie Klassen, Prudential

[Attachment Item 7](#)

ITEM 8 REPORT: Defined Contribution (Hybrid) Plan
Stephen Drake, Altman Cronin – Defined Benefit Summary Annual Valuation
Randy Yurchak, HighMark – Investment Review

[Attachment Item 8a](#)
[Attachment Item 8b](#)

Public Comments

Committee Member Remarks

ADJOURNMENT

Our Mission

Caring, Healing, Teaching, Serving All

Strategic Vision

AHS will be recognized as a world-class patient and family centered system of care that promotes wellness, eliminates disparities and optimizes the health of our diverse communities.

Disability Access

The Meeting Rooms are wheelchair accessible. Assistive listening devices are available upon request at the Clerk of the Board's Office. To request sign language interpreters, readers, large print agendas or other accommodations, please contact the Clerk of the Board. Requests made at least 48 hours in advance of the meeting will help to ensure availability. The nearest accessible BART station is Lake Merritt. Accessible AC Transit Bus Route 62 stops at the entrance to Highland Hospital. Route 11 stops one block away, on 14th Avenue at East 31st

Street. For schedule updates, call AC Transit at (510) 817-1717; BART at (510) 465-2278. There is accessible parking in the main patient parking lot enter on East 31st Street.

In order to accommodate persons with severe allergies, environmental illness, multiple chemical sensitivity or related disabilities, attendees at public meetings are reminded that other attendees may be sensitive to perfumes and various other chemical-based scented products. Please help us to accommodate these individuals.